CONTROL CONTENT FINANCIALS

Drive efficiency and increase control with Invenio Content Financials.

Developed by Invenio Business Solutions
Invenio Content Financials Solution

With increasing investments in epic content and rising pressures on the bottom line, production budget overspend has become a crucial focus for Financial Departments.

Efficient forecasting and expense control are vital for improved financial management throughout the content lifecycle.

Our solution helps you make faster better financial decisions by creating a streamlined, automated process to increase financial efficiency throughout the content creation, acquisition and utilisation process.

The Invenio Content Financials solution has been developed for media organisations on SAP technology for easy implementation. It leverages the standard features of SAP modules viz: Finance & Controlling, Project Systems and Logistics to enable the following benefits:

- Tight budget controls, approvals for overspend and supplement budgets
- Timely alerts for the potential violation of rights and expiry of contracts
- Reporting across multiple management information systems
- Real-time inventory status to facilitate visibility on IP
- P&L statements attached to each content ideation
- Workflow based approvals for in-system decision making and increased transparency
- Reduced Total Cost of Ownership through a single instance
- Faster month-end closing
- Visibility on cash outflow for better forecasting
- Effective expense control
Key Stages of the Invenio Content Financials Solution

1. Concept Approval From (CAF) Process
   CAF creation, approval and rejection.

2. Deal Memo
   Deal memo creation, approval, amends, termination and closure. Programme and episode details, budgets, vendor material contracts, rights procurement and rights inventory.

3. Procurement
   PO creation and amends for in-house and co-production vendor contracts and commissioned artists, actual based content receipt for in-house, entry for tape receipts and milestone updates.

4. Invoice Accounting
   Parking invoice verification, pre-production / production / post production, invoice posting, advanced recognition and reversal, vendor payment process, cash expenses posting, posting based on viewship data and late delivery.

5. Inventory Recognition
   Periodic settlement for WIP inventory, provisioning and reversal for balance inventory, settlement to programme inventory on program closure and rights checks.

6. Amortisation
   Actualisation of amortised values on termination. As run Based actual and variance reporting.

The Invenio Content Financials solution enables media companies to get tighter control on spend, and drive efficiency through:

**Better Cash Flow Visibility**
With up to date information, you’ll produce more frequent and accurate cash flow forecasts.

**Zero Unapproved Spend**
Cut out maverick spend. System will not allow increase in spend unless pre approved.

**Improved Decision Making**
More accurate decision making based on better quality information.

**P&L Consideration at Concept Stage**
P&L statements are attached to each ideation at concept stage.

**Fast Access**
Get access to the data you need, when you need it.

**One Source of Data**
Hold all your data in one pot and get real-time access to your data across the business.
Easy User Experience
The Invenio Content Financials front end has been built using SAP UI5, the simple and intuitive user friendly interface. Configured to your company’s needs, the modern interface keeps training to a minimum and user adoption rates high.

Invenio Business Solutions
Invenio has been producing business solutions for the media industry since 2006. Our extensive experience within the print, publishing, broadcasting and music industries means our consultants understand how your business operates. Get in touch so we can discuss the right solution for your business.

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