

Private Company Outreach: Financial Statement Sourcing & Validation

Private Company Outreach is critical to our Supplier Risk and Third-Party Risk engagements. To facilitate private company ratings on our clients' behalf, we work directly with the companies to collect their financial statements and provide valuable insight into their financial health.

RapidRatings' unique process, combined with tried and proven methodology and workflow, has resulted in successful engagements with tens of thousands of private companies in over a hundred countries. We employ our expertise and experience to overcome the legal, cultural, and logistical challenges that arise when collecting and validating significant quantities of financial information from companies around the world.

Our Core Program is the most effective option for most clients.

Standard Program Features

- Clients leverage the RapidRatings platform to send automated introductory letters to targeted privately-held vendors and/or suppliers.
- The letter requests audited financial statements, however, unaudited or self-reported financial statements are also acceptable. This flexibility enables faster and more frequent collections.
- RapidRatings will validate financial data through financial statement analysis and address any red flags or inconsistencies.
- While we seek to minimize clients' involvement, in situations where RapidRatings is otherwise unable to make progress, we will seek assistance from designated contacts at the client organization.
- Private companies who have not yet completed their submission will receive periodic milestone email messages with increasing urgency to ensure forward momentum.

Optional: Advanced Client Participation

- Recommended for clients who will engage actively in each effort and are seeking a firm timeline.
- RapidRatings will seek assistance from clients early and often.
- All efforts have a defined timeline (typically 120 days), after which incomplete cases are closed.

Advanced Client Participation will typically improve our collection times.

Optional: Enhanced Financial Statement Rigor

- Recommended for clients who are seeking to meet regulations around financial statement retention.
- RapidRatings will limit collection to audited financial statements.
- Client will have direct access to source statements via our secure web portal.

Requiring audited statements will typically reduce success rates and extend collection times slightly.

Value-Add Enhancement: Survey & Document Collection

- Include custom survey questions and/or document collection
- Gain deeper insight into financials or corporate activity
- Maintain documents to comply with regulations