Achieve best-in-class cost efficiency, speed up processes, and apply end-to-end analytics for spend and process improvements with Basware in your Financial Shared Service Centers.

Financial Shared Service Center (FSSC) organizations - and their customers alike - are often faced with the challenge of operating with disparate systems. This impacts the ability to deliver efficient financial operations at scale and within the Service Level Agreement. This can lead to:

- Low automation levels with inefficient processes and late payments
- Steep operating costs with high level of exception rates
- Inaccurate and insufficient reporting limit visibility
- Inability to adapt to a changing business environment

Basware has experience with numerous FSSCs and is therefore the partner of choice when you’re looking to optimize your financial operations. You’ll remove barriers of interoperability between systems and functions, gain 100% visibility, and ultimately help you and your customers stay at the top of your games. Depending on your starting point, Basware also helps you define a roadmap for regularly improving your shared services center.

**Elite FSSC operations: Completely paperless process - from sourcing to payments**

- One solution for all invoices for all of your customers
- Global VAT and data regulation compliance through the Basware Network and over 220 interoperability partners
- Easily adopt e-invoicing and PDF invoices to your suppliers to improve data quality
- Validate and enrich all incoming invoices to improve automation
- Easily expand your FSSC to new markets and newly acquired companies

**Superior automation in a user-friendly cloud environment**

- Perfect for multiple ERPs and procurement solutions
- Highly configurable: Invoice types, validation and enrichment rules, escalation, and approval policy
- The most comprehensive PO-based invoice automation
- Automate also non-PO recurring invoices with coding templates, SmartCoding, and advanced authorization

**Analytics for your SSC and customers**

- Complete spend, supplier performance, and payment insights
- Improve efficiency and service level with KPI benchmarking against peers
- Continuously improve AP process for increased savings
- Identify early payment discounts
- Offer dynamic discounts to improve suppliers’ COGS and cash forecasting
**Important to Financial SSC**

<table>
<thead>
<tr>
<th>Feature</th>
<th>Basware</th>
<th>Others</th>
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</thead>
<tbody>
<tr>
<td>Single view to all invoices, direct or indirect, PO-based on non-PO based</td>
<td>Yes</td>
<td>No</td>
</tr>
<tr>
<td>Open global business network supporting all invoice sending options from paper to PDF to EDI to e-invoices</td>
<td>Yes</td>
<td>No</td>
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<tr>
<td>Single user experience to all organizations regardless of their ERP or procurement solution</td>
<td>Yes</td>
<td>No</td>
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<tr>
<td>Highly configurable to adapt to your customer needs</td>
<td>Yes</td>
<td>No</td>
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<tr>
<td>Integrated to all ERPs for master data and payments</td>
<td>Yes</td>
<td>No</td>
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<tr>
<td>Comprehensive automatic enrichment based on any invoice data</td>
<td>Yes</td>
<td>No</td>
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<tr>
<td>Integrated early payment discounts</td>
<td>Yes</td>
<td>Yes</td>
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<td>Single user experience across devices</td>
<td>Yes</td>
<td>Yes</td>
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<tr>
<td>Advanced purchase order matching including cross-currency, over-receiving, best-fit and fluctuating prices</td>
<td>Yes</td>
<td>No</td>
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<tr>
<td>Comprehensive automation of recurring non-PO invoices</td>
<td>Yes</td>
<td>No</td>
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<tr>
<td>Machine-learning assisted exception management with automatic routing and advanced approvals</td>
<td>Yes</td>
<td>No</td>
</tr>
</tbody>
</table>
FSSC SUCCESS

Heineken
Consolidation of the finance function into a single Shared Service Center together with Basware's invoice automation solution helped deliver significant time and cost savings. Today over 90% of Heineken's purchase invoices are matched automatically.

ADT & Tyco Fire
Establishing a Shared Service Center operation with Basware's invoice automation solution delivered ADT & Tyco Fire significant cost reductions while increasing accounts payable productivity. Invoice cycle times were reduced by 75% and annual processing volumes grew from 10,000 to over 40,000 per full time employee.

WHY BASWARE?

1. The world’s largest open commerce network
VAT compliant in over 50 countries, our Network offers limitless reach with 1.5 million buyers and suppliers already transacting on it. Through interoperability agreements with +220 global networks, suppliers not directly on the Basware Network still reach you, allowing fast, easy adoption from suppliers who are already transacting electronically.

2. 100% supplier connectivity
We can convert all types of invoices, work with any size or sophistication level of supplier, and collaborate with you to onboard all your suppliers.

3. Advanced analytics
With Basware Analytics, you get actionable insights that help you fix process bottlenecks, control spend, forecast cash flow, minimize risks, and optimize your working capital.

ABOUT BASWARE
Basware is the global leader in providing purchase-to-pay solutions, e-invoicing and innovative financing services. Basware's commerce and financing network connects businesses around the globe. As the largest open business network in the world, Basware provides scale and reach for organizations of all sizes, enabling them to grow their business and unlock value across their operations by simplifying and streamlining financial processes. Small and large companies around the world achieve significant cost savings, more flexible payment terms, greater efficiencies and closer relationships with their suppliers.

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