AI-powered expense auditing

Audit 100% of expenses in real-time, pre-payment. Flag errors, waste, fraud, and non-compliant spend. And reimburse people fast!

**Find errors and fraud**
Reduce spend by flagging duplicates, fat-finger mistakes, and padded expenses.

**Proactively enforce policy**
Comply with policy by checking expenses against company limits and applicable laws.

**Pay people fast**
Streamline process by auto-approving low-risk expenses. Who doesn’t want to get reimbursed faster?

Check the internet to verify merchants, prices, and check people against regulatory lists like politically-exposed persons.

Identify expenses that violate company policy.

Spot duplicate expenses across the company, whether the same person or different people.

Scan every line with AI to understand each purchase.

Trusted by one-third of the Fortune 500

“We didn’t have an auditing process in place before we looked at AppZen. Our senior leadership team saw that bringing in a technology to automate the review process was a huge benefit.”

MICHAEL RIEBEL
ADMINISTRATOR, MORTENSON COMPANY

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## EXPENSE AUDIT - DATA SHEET

### REDUCE SPEND

- **Catch duplicate spend**
  - Avoid reimbursing for the same expense twice by catching duplicate expenses within an expense report, across expense reports, across employees, and even across systems (e.g., within invoices).

- **Spot overspending**
  - Flag wasteful spending on hotels and meals, as well as over-the-limit per diem charges.

### COMPLY WITH POLICY

- **Detect unauthorized merchants**
  - Catch spend at unauthorized merchants by verifying MCC codes and online sources like Yelp or Diapng.

- **Avoid regulatory violations**
  - Identify regulatory violations like payments and gifts to foreign officials, government-owned entities, politically-exposed persons, and healthcare providers.

- **Find out-of-policy expenses**
  - Flag out-of-policy purchases like home internet, spa services, tobacco, and gifts.

- **Enforce daily spending limits**
  - Make sure employees are staying within your corporate policy’s daily limits for hotels and meals.

### STREAMLINE PROCESS

- **Auto-approve low-risk spend**
  - Focus auditor attention on errors, waste, fraud, and non-compliance by automatically approving low-risk expenses.

- **Pay people back fast**
  - Cut employee reimbursement from weeks to 1-2 days by auto-approving low-risk spend, optimizing manual approvals, and cutting extraneous steps.

- **Flag high-risk spend**
  - Instantly flag high-risk spend for manual review, providing auditors with risk details for accurate, consistent decision-making.

- **Avoid the rubber stamp**
  - Reduce the need for pre-audit manager approval by auditing with AI first and only having managers review issues. (You can always provide summary, drill-down reports that they can review at their convenience.)

### Platform features

- Extract and understand information such as amounts, dates, terms, and spend categories from unstructured documents like invoices, contracts, and purchase requisitions.
- Enrich supplier and spend information with global intelligence from business systems and thousands of online sources.
- Validate expenses with Star Match, a next-generation methodology to confirm accuracy.
- Use AI to correct spend classification errors so your figures are reliable for reporting and tax.
- View and analyze your organization’s spend, risk, and value metrics.
- Organize workload with audit queues.
- Audit spend in 40+ countries.
- Integrate with the AppZen Platform via our API.

### Seamlessly integrate with existing systems and workflows

We integrate seamlessly with your expense management systems and into your existing workflow so you can audit 100% of your expenses as soon as they’re submitted.

### Integrate with all major expense management software

- Oracle
- SAP Concur
- Workday
- ChromeRiver
- Coupa