

The logo for Qwil features a stylized red feather icon to the left of the word "qwil" in a white, lowercase, sans-serif font.

Qwil Frequently
Asked Questions

Frequently Asked Questions

Qwil allows suppliers to get paid early (as soon as net zero). When Qwil funds these transactions early, we charge a fee to the supplier for the early payment.

- **What is Qwil?**
 - Qwil is a payment and liquidity platform. Qwil allows suppliers around the world to easily get paid early. Qwil helps those businesses such as yours by advancing amounts earned ahead of the invoice terms - a perk that provides you with capital without any impact on your workflow/cashflow.
 - **Qwil corporate information:**
 - Qwil, a Public Benefit Corporation, was founded in 2014 in San Francisco. Qwil is a 70 person team (and growing!), headquartered in San Francisco. Qwil has just closed Series B funding in December 2019.
 - **Qwil is a Public Benefit Corp. What is a Public Benefit Corp?**
 - Public-benefit corporations are a specific type of corporation that allow for public benefit to be a charter purpose in addition to the traditional corporate goal of maximizing profit for shareholders. Qwil strives to improve the quality of life for businesses and independent contractors by providing them with access to liquidity and treating them as people, not vendors.
- **Why do I sign up to use Qwil?**
 - SAP has made a decision to utilize Qwil's access to capital to provide you with the ability to decide how and when you want to get paid - giving you back the power and flexibility on your cash flow.
- **Why do I need to sign up?**
 - Sign up is required for you to receive optionality for early payment on your invoices.
- **Why does it ask for my SSN/EIN and/or sensitive information during sign up?**
 - Qwil is a payments platform and because of this, we are required by government regulations to collect the necessary information to process payments. Our Privacy Policy, which includes what we collect and how it is used, is available for your review here <https://www.qwil.co/privacy-policy>, in addition to our [Support Article linked here](#).
- **What payment methods do you support?**

- You can get paid via bank ACH (domestic or International) or PayPal (domestic or international).
- **Am I able to set up multiple accounts in Qwil?**
 - Yes! Currently, you are only able to have 1 default account. However, we are working on enhancements - keep an eye out for our Newsletters with updates on this!
- **I never received the sign up email.**
 - Reach out to our Support Team at support@qwil.com.
- **When do I have to complete sign up?**
 - As soon as you receive the invitation email. Receiving payment on time is contingent on you completing the sign up process.
- **Who can I reach out to if I have any additional questions?**
 - For questions surrounding sign up, reach out to our Support Team at support@qwil.com
 - For questions surrounding not receiving your payment, reach out to our Support Team at support@qwil.com
 - [Linked here contains all our support articles for your reference.](#)
- **Will all vendors be paid through Qwil under the program?**
 - Qwil prefers that all vendors be scoped in for payments through the Qwil entity and platform. That said, if it's dictated by the client of MSP, Qwil has the optionality to take only some vendors under our payment platform, and leave the rest out.
- **Are all vendors who sign up with Qwil required to take advanced payments?**
 - No, Qwil provides the option for the vendors to take all, some or none of their invoice early. If the elect to not take any or only take some invoice earnings early, the remainder of what they are owed are paid when paid at no charge to them.
- **Can vendors in Qwil take advanced payments as early as Net 1 to the end of the pay cycle?**
 - Yes, Qwil provides the option for the vendors to take all, some or none of their invoice as early as Day1 to the last day of the invoice cycle. Qwil also provides a dynamic APR which allows the vendor the option to choose at what cost the wish to take the advance. Day 1 being the highest fee and decreasing on a daily prorated APR as the cycle comes nearer to fruition.
- **Are vendors in Qwil automatically advanced payments on a scheduled basis?**
 - No, Qwil provides the optionality for the vendors to choose when they want to get paid within the invoice life cycle, starting as early as Net 1. Vendors can come into the Qwil system at their leisure and request advance payments for any unpaid earnings

they have. Qwil does, however, provide an auto advanced feature function, for ease of use, that allows vendors to set Day 1 automatic payments.

- **What information can I see in Qwil?**
 - API integration to obtain Suppliers invoice records for multiple clients on Fieldglass, produce in Qwil one easy to read view for current and historical payments. All of the metadata includes invoice ID Consolidated Invoice ID, Invoice ID, Worker/SOW ID, Time Stamp (weekending date) and Itemized Cost.

- **Does APR stay the same from Net 1 to Net100?**
 - Suppliers get paid a sliding scale based upon the client's specific early payment fee. The APR decreases as the term grows.