TAKE CONTROL OF YOUR BUDGETING PROCESS WITH IDU-CONCEPT

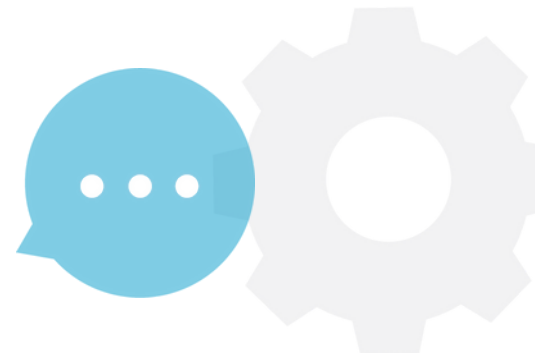Simple, fast, agile, award-winning Corporate Performance Management tools

IDU streamlines the budgeting and forecasting process, frees up financial managers to be more strategic and business to be more agile and responsive, which is essential in a disrupting market.

Financial budgeting is an essential part of every successful business. By providing reliable access to defined and disclosed budgets, IDU-Concept allows financial and non-financial managers to be in control of their accounts at all times.

Now, non-financial managers can easily give you the figures you need, in a standardised format that can be rolled-up into a single version of the truth. You bypass the ineffective, timeconsuming, and soul-destroying spreadsheet go-round, shaving weeks and months off the budget cycle in the process.

And, importantly, by providing increased visibility and transparency, especially of business strategy, you foster buy-in to, and ownership of, the budget.

IDU makes budget capture simple and fast and reduces budget cycles from months to weeks. Our clients typically realise a return on their investment within the first year of implementation.

A typical enterprise resource planning solution will budget a value for an account for a year and provide an additional facility to split this over the financial periods within the year.

With IDU-Concept you can capture a total and spread it across periods, build a budget item by item for certain accounts, or even build budgets based on units with linked components computing budgets for multiple accounts, based on a single unit driver.

You can budget manpower costs by grade or by person. You can create seamless CAPEX budgets and automatically compute depreciation, acquisition costs, and disposal costs.

IDU-Concept allows you to automatically compute budgets for accounts based on present allocation percentages and rules.

Or automatically calculate allocation percentages from other data sets.

Activity budgeting with its facility to build complex calculations delivers multiple inputs and versatility to the budget process.

Project budgeting creates facilities to add and maintain multi-year project budget items.

The real power of the system lies in the web-based, realtime aggregation of values to provide instant summaries of total budget values by region, division, company, or using any other administrator-defined summary.

AUTOMATION

IDU-Concept automates and streamlines the manual process of spreadsheet based budgeting, forecasting and reporting. The web-based platform automatically captures data where possible, thereby reducing the amount of time users would need to spend manually inputting information. This automation also leads to greater accuracy in the data.

REAL TIME

The application allows users to access and update the system in real-time. Users are able to capture their budgets and view the results immediately. There are also indicators built into the system so that the current status can be visually flagged, signalling the stage and progress of the budget at any point in time.

INTEGRATION

IDU-Concept integrates with most ERP systems, from Sage, Pastel to SAP and VIP to PeopleSoft. The system interfaces directly with the underlying financial accounts to seamlessly provide a view of actual financial information related to approved budgets.

EXCEL INTEGRATION

Excel integration, allows users to upload and download account information with ease.

DRILL DOWN

Drill-down from the highest level, normally company and aggregate account (e.g. total income), down to individual department/account and even to underlying budget elements.

MULTIPLE STRUCTURES AND VIEWS

The system accommodates multiple structures enabling data to be aggregated in real-time providing many different summary views.

CAPTURE BUDGETS AGAINST NON-FINANCIAL ACCOUNTS

Budgets and forecasts can be captured against non-financial accounts such as headcount and square meters. The financial budget can then be driven as a result.

NUMEROUS BUDGET TYPES

IDU is available in **Light (L)**, **Standard (S)** and **Enterprise (E)** Editions, with varying levels of functionality and complexity to meet your company's specific requirements.

IDU-Concept accommodates numerous budget types, depending on the edition of the software in use, these include:

• Standard budgeting (L, S, E)
• Fixed budgeting (L, S, E)
• Itemised budgeting (S, E)
• Grade based employee budgeting (S, E)
• Unit based budgeting (S, E)
• Depreciation budgeting (E)
• Individual employee budgeting (E)
• Activity based budgeting (E)
• Project based budgeting (E)
• Percentage & dynamic reallocations (E)
• Departmental transfer budgets (E).

COMMENTS AND SUPPORTING DOCUMENTATION

IDU offers as standard functionality the facility to capture comments on each account as the budget is created. Users are also able to attach and link supporting documentation if required.

RAPID RETURN ON INVESTMENT

IDU reduces budget cycles from months to weeks, and our clients typically realise a return on their investment within the first year of implementation.

COMPLEMENTARY MODULES

There are a number of complementary modules available to further enhance your budgeting and reporting experience, these include: Revenue Budgeting & Reporting, Report Scheduler, Financial Modelling, Adjustments, Tenant Budgeting and Complex Consolidations.

OUR SOLUTION YOUR CHOICE

You can choose to deploy IDU-Concept on-premise, in a private cloud of your choice or in our Microsoft Azure-based cloud - all the platforms offer exactly the same functionality. IDU Cloud is powered by Microsoft Azure, providing world-class security, reliability, scalability, and performance. IDU Cloud is a SaaS solution that is extremely cost-effective and quick to deploy.

"The thing I like most about IDU is the ease with which I can see the high level results but then also have the ability to drill down to a GL level. Users are able to drill down to their actual expenses to keep track of spending. IDU-Concept reduces the turnaround time for the budget as well as assists with the ongoing monitoring of the budget. Users are also able to keep tabs on their own departments in detail without having to use up the finance departments time in responding to queries."

CLINTON MARTIN
Financial Manager, *Coronation Fund Managers*