BEST AP RECONS MODULE

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BEST is a SAP Partner that develops SAP Certified Modules with a specific focus on resolving gaps in standard SAP functionality within the Finance area.

**BEST AP RECONS MODULE**

**AUTOMATED VENDOR STATEMENT READER & RECONCILIATIONS IN SAP**

The BEST AP Recons Module does away with spreadsheets, inefficient manual processing and integration to non SAP systems to reconcile your vendors quickly, easily and with pin-point accuracy allowing you more time for query resolution. All directly in SAP.

**BEST GL RECONS MODULE**

**AUTOMATED GL RECONCILIATIONS IN SAP**

Currently GL recons have to be done outside of SAP using Excel, paper or another non-SAP system. With the BEST GL Recons Module you can automate your GL reconciliations and approvals to reduce your month end close by performing it more accurately and efficiently – all directly in SAP.

**BEST GL CLEARING & BEST REMIT MODULES**

**AUTOMATCH & CLEAR GL ACCOUNT OPEN ITEMS TO OPTIMISE SAP STANDARD FUNCTIONALITY**

Clearing GL Account open items in SAP can be a tedious and time-consuming process. With the BEST GL Clearing Module, open item clearing in SAP can now be done automatically with large volumes across multiple companies and account types. No posting of additional entries, mass changes to references or changes to any configuration.

Use in conjunction with the BEST Remit Module to allocate your customer remittance payments accurately and automatically to your customer accounts.

For over ten years, BEST has been assisting its customers to be more cost effective by automating inefficient manual processes. We have a proven track record of successful implementations and benefit realisation by our clients across multiple industries and on a global level. Being quick to implement, the numerous benefits are quickly realised: cost savings, increased efficiencies, compliance and accuracy.

BEST is built in SAP using SAP's ABAP programming language and is certified by SAP Germany which means it is of a quality expected by the SAP Certification Centre and it works well with the rest of SAP. You can rely on its trusted and proven performance.

Contact us to find out more. We'll show you how BEST works directly in SAP. We can also assist you with a complimentary Business Case.
AUTOMATE YOUR SUPPLIER STATEMENT RECONCILIATIONS IN SAP WITH BEST

BEST AP RECONS

SAP is ideal for posting supplier invoices and making payments. What doesn't make sense though, is that when your supplier sends you a statement, you're forced to reconcile it outside of SAP using Excel, paper or another non-SAP system.

Now there's a solution. With BEST SAP add-ons you can automate an expensive, tedious, labour intensive, manual process so that accounts payable functions can be performed quickly, easily and with pin-point accuracy.

BEST SAP is a Supplier Statement Reader and Reconciliation module in SAP and stands at the top of this automated supplier reconciliation specialty.

HOW BEST AP RECONS WORK

Simply add the SAP Certified module to your current SAP suite and allocate the new BEST transactions to your users. No interfaces or separate systems – everything is done in your current SAP system.

You can control the entire creditors' reconciliation process in SAP. In fact, you can use the normal SAP authorisations mechanism and system audit trails, as well as report statement matching rates and calculate vendor accruals and provisions. Both open item and balance brought forward statements are catered for.

You can also choose to balance the vendor reconciliation to the statement itself, your own SAP creditor balance, to the SAP payment proposal or to actual payment. The last option ensures a creditor's payment is accurate.

If you wish, BEST can block invoices for payment if they are not on the supplier statement and you can also base your payment terms on the statement date. These choices give you handy options for aggressive cash flow management.

BEST can automatically process all formats of creditor statements: Paper, Excel, PDF and more. Via upload, copy/capture into BEST directly or through OCR with our BEST Statement Reader.

Better yet, BEST does a lot more than just accounts payable reconciliation in SAP. It matches all the way up the procurement chain to parked, held, GR/IR and even VIM (Vendor Invoice Management) tools such as OpenText, ReadSoft, eFlow and others.
BEST AP RECONS BENEFITS

TIME & COST SAVINGS

BEST’s Supplier Statement Reconciliation module in SAP does far more than automate an expensive, labour-intensive process. As our global clients have experienced, it cuts the time needed for supplier reconciliations by up to 90%!

It’s also a ruthless cost-cutter – no more manual preparation, execution, issue, printing and storage of supplier reconciliations.

Spend less time matching amounts and more time resolving queries.

MATCHING RATE

BEST SAP delivers a 95% plus automated matching rate between supplier statement line items and SAP documents. Leaving your AP team more time for query management and supplier relationships. That means superior supplier service.

BEST software is in SAP, so it matches not only creditor documents but everything possible including parked invoices, the GR/IR account, as well as invoices in process in VIM (Vendor Invoice Management) tools such as OpenText, ReadSoft, eFlow and others.

Error free and fast supplier reconciliations are produced automatically by BEST SAP in your reconciliation format. Balance the supplier reconciliation not only to your supplier balance but also to the payment if you wish. BEST prevents accidental payment of duplicate invoices or invoices posted to the incorrect SAP vendor.

COMPLIANT

Because the BEST SAP system works in real time, you have an up-to-the-minute accurate picture of your company’s accounts payable. Added to that, your internal and external audits will be greatly simplified. In fact, you’ll be 100% compliant.

Errors are eliminated by automated matching in SAP and this accuracy improves audit controls and management reporting.

Best of all, because BEST is built in SAP and certified for SAP, it leverages your investment in SAP, which means trusted and proven performance.

GREEN

Just think: no more paper, printing, scanning and storage costs.

Online recon approvals now done in SAP, with automated reminders and reconciliation reports issued to vendors from BEST.

That’s the beauty of BEST’s Supplier Statement Reader and Reconciliation modules.

Built-in SAP for SAP

BEST is built in SAP using SAP’s ABAP programming language and is certified by SAP Germany which means it is of a quality expected by the SAP Certification Centre and it works well with the rest of SAP. You can rely on its trusted and proven performance.

We have a proven track record of successful implementations and benefit realisation by our clients across multiple industries and on a global level.

With the most extensive number of reference sites using BEST to automate their supplier statement reconciliations directly in SAP, clients can attest that BEST has been instrumental in transforming their creditor function and that the BEST product, implementation and support is of the highest quality.

Contact us to find out more. We’ll show you how BEST works directly in SAP. We can also assist you with a complimentary Business Case.

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AUTOMATED VENDOR & GL RECONCILIATIONS IN SAP
BEST Add Ons developed & implemented by Minabiz CC (2009/188239/23)
AUTOMATED GL & VENDOR RECONCILIATIONS IN SAP

ALL POSSIBLE STATEMENT FORMATS

SAP USERS
- Upload spreadsheets
- "Copy & Capture" screen for other formats

STATEMENT READER
- Reads e-mail attachment
- Paper (scan & OCR)

INVOICE AUTOMATION TOOLS
- E.g. Opentext, Kofax, Readsoft, Eflow, Dolphin, Esker, etc.

WEB STATEMENT PORTAL
- Supplier loads own statement & it is validated

OTHER: EDI, IDOCS, SAP PI

RECONCILING VENDORS WITH BEST IN SAP

MATCH UP
- P2P Chain
OPEN & CLEARED
- Parked & Held
GR/IR
- Invoice tools

MATCH
- Automatic matches (advanced algorithm ensures high rate)
- Reconciliation reports for all vendors and companies

REPORT
- Calculate vendor accruals
- Report matching statistics
- Track missing statements
- Attachments

PAY
- Optional payment block if no statement match
- Suggested and manual matches for exceptions

APPROVE
- No more signing on paper
- Approve online
- Multiple approval levels and criteria to structure creditor department

BEST VENDOR RECONCILIATION MODULE IN SAP

BENEFITS
- Time & cost savings
- Compliant
- Matching rate
- Green

COSTING:
- Subscription model

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