

BEST GL RECONS, CLEARING & DEBTORS REMIT MODULES

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BEST

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AUTOMATED GL & VENDOR RECONCILIATIONS IN SAP

BEST is a SAP Partner that develops SAP Certified Modules with a specific focus on resolving gaps in standard SAP functionality within the Finance area.

BEST AP RECONS MODULE

AUTOMATED VENDOR STATEMENT READER & RECONCILIATIONS IN SAP

The BEST AP Recons Module does away with spreadsheets, inefficient manual processing and integration to non SAP systems to reconcile your vendors quickly, easily and with pin-point accuracy allowing you more time for query resolution. All directly in SAP.

BEST GL RECONS MODULE

AUTOMATED GL RECONCILIATIONS IN SAP

Currently GL recons have to be done outside of SAP using Excel, paper or another non-SAP system. With the BEST GL Recons Module you can automate your GL reconciliations and approvals to reduce your month end close by performing it more accurately and efficiently – all directly in SAP.

BEST GL CLEARING & BEST REMIT MODULES

AUTOMATCH & CLEAR GL ACCOUNT OPEN ITEMS TO OPTIMISE SAP STANDARD FUNCTIONALITY

Clearing GL Account open items in SAP can be a tedious and time-consuming process. With the BEST GL Clearing Module, open item clearing in SAP can now be done automatically with large volumes across multiple companies and account types. No posting of additional entries, mass changes to references or changes to any configuration.

Use in conjunction with the BEST Remit Module to allocate your customer remittance payments accurately and automatically to your customer accounts.

For over ten years, BEST has been assisting its customers to be more cost effective by automating inefficient manual processes. We have a proven track record of successful implementations and benefit realisation by our clients across multiple industries and on a global level. Being quick to implement, the numerous benefits are quickly realised: cost savings, increased efficiencies, compliance and accuracy.

BEST is built in SAP using SAP's ABAP programming language and is certified by SAP Germany which means it is of a quality expected by the SAP Certification Centre and it works well with the rest of SAP. You can rely on its trusted and proven performance.

Contact us to find out more. We'll show you how BEST works directly in SAP. We can also assist you with a complimentary Business Case.



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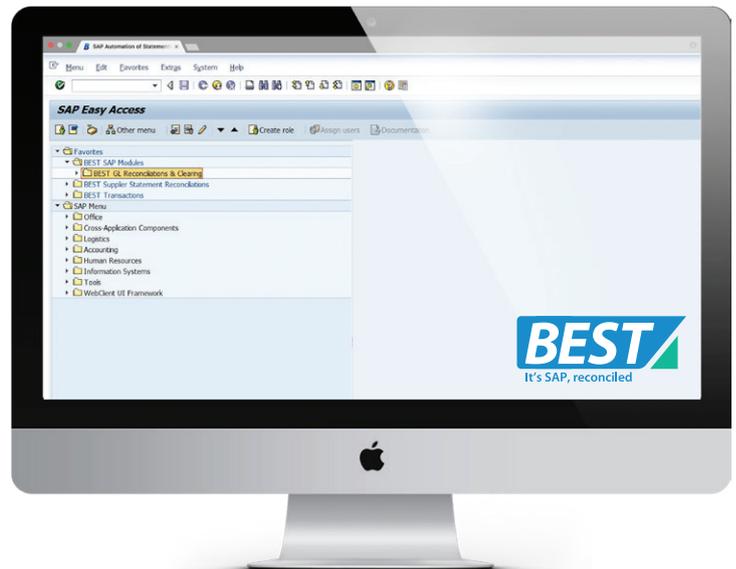
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AUTOMATE YOUR GENERAL LEDGER RECONCILIATIONS IN SAP WITH BEST

BEST GL RECONS

SAP is ideal for tracking and reporting financial transactions within your organization. However, when it comes to your month end close in SAP, it can be a time-consuming process that is exacerbated by tight, high pressure reporting deadlines. GL reconciliations are part of the month end process and are essential to ensure the accuracy and completeness of your financials – as well as to ensure compliance throughout your organization. Without BEST, GL recons have to be done outside of SAP using Excel, paper or another non-SAP system.

Now there's a solution. With BEST SAP add-ons you can automate a labour intensive, manual process so that your GL recon and month end close can be performed quickly, easily and with pin-point accuracy.



HOW BEST GL RECONS WORK

Simply add the BEST GL SAP Certified module to your current SAP suite and allocate the new BEST transactions to your users. No interfaces or separate systems – everything is done in your current SAP system.

Set up and assign your own risk categories, approval strategies and tolerances to selected GL accounts. Generate automated GL reconciliations as and when required.

You can control and monitor the entire GL reconciliation process in SAP, including balance sheet reconciliation and income statement analysis. Using the normal SAP authorisations mechanism and system audit trails, GL recons are completed, reviewed and approved all within SAP.

Use customer defined tolerances to manage recons to identify both transactional and account balance anomalies.

With the use of control reports, you can monitor the GL recon throughout the month end to track progress and completion. Review recons, raise queries and approve – all within SAP – no printing or filing of recons required.

You can also set up BEST to automatically approve GL recons based on preconfigured criteria to eliminate the need to spend time reconciling low risk items. This leaves more time to focus on the high-risk areas that require attention.

BEST GL Clearing functionality is available as a separate module and it can be used with BEST GL Recons to help manage open items within your SAP balance sheet. Automated clearing can be scheduled across multiple companies and account types – not possible within standard SAP.

BEST GL RECONS BENEFITS



TIME & COST SAVINGS

BEST GL Reconciliation software provides an automated approach to your month end close – all within SAP. Using a combination of risk categories and customer defined tolerances, GL reconciliations are automated and therefore cut the time needed for GL reconciliations dramatically.

Low risk reconciliations are completed in BEST automatically without consuming time or resources over a pressurised month end. This time can rather be spent where it is really required – managing your high risk areas that require

investigation and mitigating actions such as adjustments.

BEST GL control reports allow you to monitor and track your month end close progress, to ensure you stay on track to meet reporting deadlines. Increased recon automation reduces your month end close effort.

BEST GL Recons brings an automated and compliant approach to SAP month end reconciliations that reduces month end effort and ensures confidence in the balances of your month end accounts.



COMPLIANT

Because the BEST SAP GL Reconciliation system works in real time, you have an up-to-the-minute accurate picture of your reconciliations.

Use SAP standard transactions for any required adjustments within your existing SAP Authorization framework. Preparation and approval of reconciliations is all done within SAP with a full audit trail. This provides assurance on your month end process to both internal and external parties. Using BEST's GL reconciliation software brings consistency to your process to ensure 100% compliance throughout your organization. Eliminate conflicting month end processes across departments and locations.

Best of all, because BEST is built in SAP and certified for SAP, it leverages your investment in SAP, which means trusted and proven performance.



GREEN

Just think: no more paper, printing, scanning and storage costs.

Printing and signing of recons, or saving electronic copies in numerous locations, are now a thing of the past.

Online recon approvals are now done in SAP, with reconciliations for any historical date always available online in SAP and in real time.

So, you'll be 100% green.

BUILT IN SAP FOR SAP

BEST Modules are built in SAP using SAP's ABAP programming language and is certified by SAP Germany which means it is of a quality expected by the SAP Certification Centre and it works well with the rest of SAP. You can rely on its trusted and proven performance.

We have a proven track record of successful implementations and benefit realisation by our clients across multiple industries and on a global level.

With the most extensive number of reference sites using BEST to automate their reconciliations directly in SAP, clients can attest that BEST has been instrumental in transforming their creditor function and that the BEST product, implementation and support is of the highest quality.



CONTACT US TODAY

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www.bestsapcbi.com

reconcile@bestsapcbi.com

+27 11 055 6300



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AUTOMATED GL & VENDOR RECONCILIATIONS IN SAP

BEST GL RECONS VS 3RD PARTY GL SOLUTIONS

COMMON GL RECON FUNCTIONALITY

- Automated GL Reconciliations
- Reconciliation notes & attachments
- Automated Approvals
- Automated Rejections
- Recon Approval & Audit Trail
- Management & Exception Reporting
- Open Item Clearing
- Posting of Adjustments

BEST GL FUNCTIONALITY

- All functionality in SAP – no Interfaces required
- Real Time – no updates required
- Adjustments are made directly in transactional system (SAP)
- Clearing is done directly in transactional system (SAP)
- Use existing SAP Authorisations with additional BEST roles
- Existing SAP logons and system used for GL Recons
- BEST GL tools look and feel like SAP and can be easily used by existing SAP users
- SAP reports can be attached directly from spool list – no printing required
- 3 way Bank Recon check – GL Balance to SAP Statement Table Balance to Physical Bank Statement
- Regular Software updates provided – deployed in line with existing SAP change process
- Reasonably Priced

OTHER 3RD PARTY SOLUTIONS

- Transactional data to be interfaced and duplicated in 3rd party system
- Not real time – updates required
- Adjustments need to be interfaced to transactional system
- Clearing has to be recreated in SAP to keep statuses in sync
- Additional authorisations to be created for 3rd party system
- Additional system to log into for managing recons
- New system requires all new training and learning of a foreign system by user community
- Data confidentiality concerns with financial transactional data stored in 3rd party system



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GL RECONCILIATION MODULE

GL CLEARING MODULE

VENDOR STATEMENT RECONCILIATION & READER MODULE

RECON ACCOUNTS (CUST/VEN) →

INTER COMPANY ACCOUNTS →

STOCK ACCOUNTS →

BANK ACCOUNTS →

FIXED ASSET ACCOUNTS →

INCOME STATEMENT ACCOUNTS →

OTHER GL ACCOUNTS →



1. GL RECON REPORT

- Auto Categorisation
- Reason Codes
- Notes / Text
- Tolerances
- Attachments

2. RECON APPROVAL

- Auto Approval
- Reason Codes
- Attachments
- Full Audit History
- All in SAP

BEST GL RECONCILIATION MODULE IN SAP

4. AUDIT TRAIL REPORTING

- Manage Approvals
- Review Approval Times
- Full Audit History

3. GL RECON HUB

- Comprehensive Reporting
- Manage Month End
- Manage Anomalies

BENEFITS

- SAVE TIME & MONEY
- ACHIEVE EFFICIENCIES
- STANDARDISED & COMPLIANT
- COMPLETELY PAPERLESS

COSTING:
SUBSCRIPTION MODEL



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AUTOMATE GENERAL LEDGER CLEARING IN SAP WITH BEST

BEST GL CLEARING

Clearing GL Account open items in SAP can be a tedious and time-consuming process. With the BEST GL Clearing Module open item clearing in SAP can now be done automatically with large volumes across multiple companies and account types, without having to post additional entries, make mass changes to references or change any configuration.

Why clear open items in SAP? The benefits of managing your open items in SAP are numerous:

Clearing open items allows for the actual reconciling items on the account to be revealed, allowing for a better understanding of the balance on your accounts.

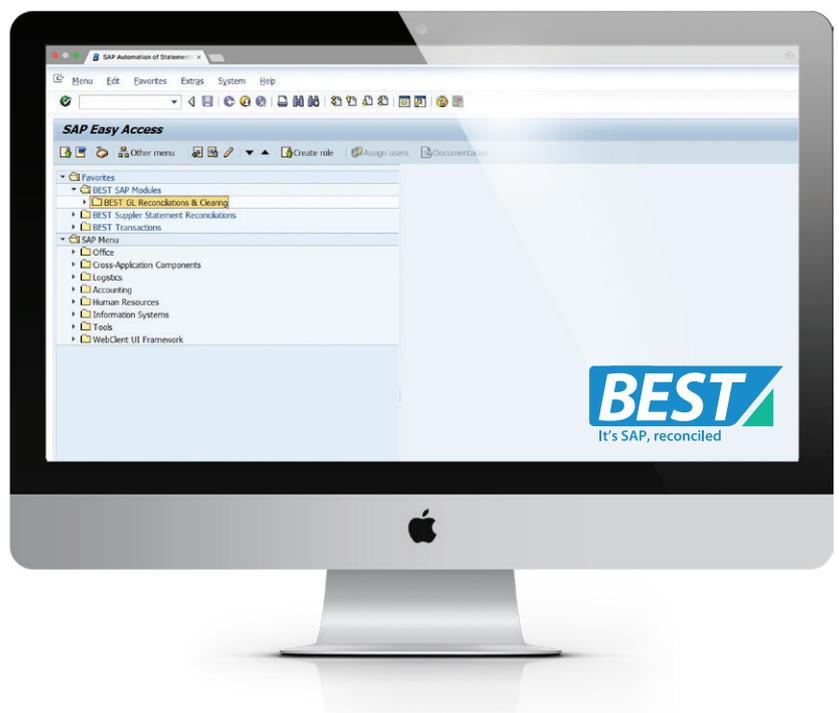
Month end GL reconciliations can be completed faster at month end when accounts are cleared efficiently and regularly.

Reduced open item counts result in better system performance within SAP such as:

- Improved reporting performance.
- Faster forex revaluations.
- Faster screen loads.

Cleared items can be archived in line with your archiving strategy.

SAP upgrades and data migrations are easier with less open items.



HOW BEST GL CLEARING WORKS

The GL Clearing Module functionality automatically matches and clears open items by user defined criteria on any account field.

- Clearing criteria is flexible and is user defined as required – no configuration changes needed.
- As clearing criteria is flexible, clearing is not constrained by the SAP standard configuration setting per chart of accounts. This allows for multiple iterations of clearing criteria to be used for each clearing selection.
- References can be modified to ensure consistency for matching – i.e. removing special characters or leading zeros.
- Functionality is available to automatically search and match references across multiple different SAP fields i.e. references don't have to be in the same field to be matched.
- Manual grouping can be done easily on line items or even on total lines.
- The user friendly ALV output display allows for fields to be added and used for clearing easily. Again, no configuration changes are required.
- Easily upload line items from excel or the clipboard into the clearing module for processing. Therefore any recons or matching performed in excel can easily be cleared in SAP by loading and processing it via the GL Clearing Module.

Using the GL Clearing Module allows users to clear the same account within a company code simultaneously and negates the limitation of system locks in standard SAP.

The GL Clearing Module uses a 2-stage clearing process which allows for items that are matched to be moved to a separate workspace so that just the unreconciled items remain.

BEST GL CLEARING BENEFITS



TIME & COST SAVINGS

Accounting staff can now spend their time focussing on unreconciled items – instead of expensive resource time being wasted clearing GL Account open items in SAP.



EFFICIENT & AUTOMATED

The BEST Clearing Module combines the flexibility of SAP standard manual clearing with the power of automation and programmatic tools to enable you to manage your SAP open item accounts.

Clear open items in SAP across multiple company codes and multiple account types in automated batches – something not possible in standard SAP.

Processing of additional journals and mass changes to references are all common, time-consuming practices associated with manual clearing in SAP. These processes are now unnecessary when using BEST GL Clearing.

All functionality of the GL Clearing Module is performed within SAP, from the selection and matching of open items through to the posting of the clearing documents.

Clearing batches created can be processed immediately or batched to be processed in the background at user defined times.

BUILT IN SAP FOR SAP

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GL RECONCILIATION MODULE

GL CLEARING MODULE

VENDOR STATEMENT RECONCILIATION & READER MODULE

GENERAL LEDGER ACCOUNTS →

CUSTOMER ACCOUNTS →

VENDOR ACCOUNTS →



1. GL CLEARING SET UP

- Multiple Company Codes
- Modify References
- Flexible Clearing Criteria
- Programmatic Search & Match
- Fully Automated

AUTOMATICALLY CLEARED OPEN ITEMS



BEST GL CLEARING MODULE IN SAP

3. GL CLEARING REPORTING

- Analysis & Reporting
- Month End Efficiencies

2. BATCH CLEARING MANAGER

- Automated Batch Processing
- Scheduled as Required

BENEFITS

- TIME & COST SAVINGS
- EFFICIENT & AUTOMATED

COSTING:

SUBSCRIPTION MODEL



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DEBTORS REMIT

GL RECONCILIATION MODULE

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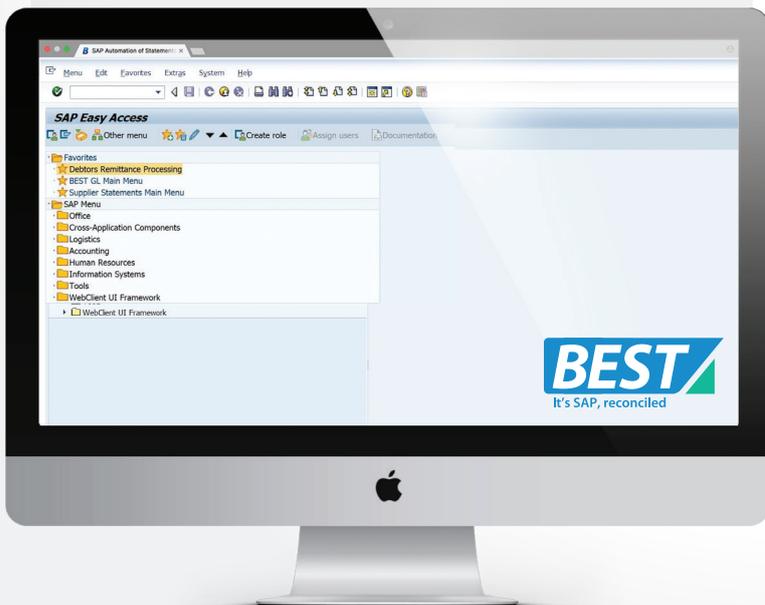
AUTOMATED CUSTOMER CLEARING IN SAP

PROBLEM: TIME CONSUMING MANUAL CLEARING OF CUSTOMER ACCOUNTS

- Standard SAP does not offer upload of remittance advice and automated clearing of customer account.
- Matching of remittance to SAP lines must be done manually outside of SAP.
- Clearing of SAP lines against payment document must be done manually via transaction F-32 in SAP.
- Exiting transaction loses work, unless post multiple residual payment clearings.
- Customer account locked during manual clearing.
- Where remittance and SAP lines cannot be matched, "lump sum" payment balances are left.
- No view in SAP of remittance lines not matched.

THE SOLUTION: BEST DEBTORS REMIT

- Upload remittance into SAP.
- Auto match remittance lines against SAP lines.
- Advanced matching algorithms use BEST GL Clearing engine.
- Set rules for auto posting discounts.
- Auto clear matched lines, posting SAP standard clearing.
- User friendly screens for exceptions such as residuals/ short payments
- View matched / unmatched remittance lines in SAP & customer statement.
- Clear across multiple customers & company codes for a single remittance.
- Batch manager for large volumes.
- Clearing statistics reporting.



BENEFITS

- TIME & COST SAVINGS
- EFFICIENT & AUTOMATED
- NO INTERFACES OR DUPLICATED DATA
- NO LOGGING INTO OTHER SYSTEMS
- SAME SAP SECURITY CONTROLS & AUDIT TRAILS
- SAME IT INFRASTRUCTURE



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